Total No. of Questions: 03

Seat No.:

- APR 2023

DES SHRI NAVALMAL FIRODIA LAW COLLEGE, PUNE

B.A.LL.B. (Semester-II)

First Year of Five Year Law Course

Subject Name & Code – BA 0203 Macroeconomics, Policies & Practice

(2017 Pattern) (Theory) (Revised)

Time: 3 Hours] **[Max. Marks: 80**

Instructions to the candidates:

1) All questions are compulsory.
2) Figures to the right indicate the full marks.

A] Attempt any 3 questions from the following: **(15 x 3)**

1) What do you mean by inflation? Elaborate on different types of inflation. How problem of inflation can be controlled?

2) Elaborate on Keynesian Theory of Employment and output.

3) What is National Income and GDP? Elaborate on various methods of calculating national income, along with the challenges.

4) Describe the advantages and disadvantages of international trade.

5) Describe major differences between classical economics & Keynesian economics

B] Attempt any 2 questions from the following: **(10 x 2)**

6) What is economic development? How is it different from economic growth?

7) Describe the scope and importance of macroeconomics.

8) Elaborate on phases of business cycle

9) Explain the concept of GDP. Is GDP a good measure of human welfare?

(P.T.O)

C] Write Short Notes : **(05 x 3)**

10) Write Any 3 Short Notes.

1) Aggregate supply
2) Economic growth
3) Consumption &Savings
4) Revenue deficit
5) Gross National Product

****

Total No. of Questions : 3]

SEAT No. :

PA-10276

[Total No. of Pages : 2

[5932]-23

B.A. LL.B.

(First Year of Five Years Law Course)

MACRO ECONOMICS, POLICIES & PRACTICES

(2017 Pattern) (Semester - II) (BA0203)

Time : 3 Hours] *[Max. Marks : 80*

Instructions to the candidates :

1) *Figures to the right indicate full marks.*
2) *Give diagrams wherever necessary.*

Q1) **Answer the following questions (Essay type) (Any 3) :** **[45]**

a) What are the macroeconomic policies? Explain monetary and fiscal policies with their instruments to control business cycle.

b) What is government budget? Discuss union budget with its components.

c) Explain Keynesian theory of employment.

d) Define international trade. Discuss advantages and disadvantages of international trade.

e) What is unemployment? Enlist types of unemployment. Also discuss government policies for combating unemployment.

Q2) **Answer the following questions (Essay type) (Any 2) :** **[20]**

a) Define macroeconomics. Explain interdependence between macroeconomics and microeconomics.

b) Explain demand pull and cost push inflation.

c) Discuss difference between domestic and foreign trade.

d) Discuss GDP as measure of welfare.

P.T.O.

NOV 2022

Q3) **Answer the following questions (Shorts notes) (Any 3) : [15]**

a) Concept of green accounting.

b Growth Vs development.

c) Aggregate demand and Aggregate supply.

d) Concept of balance of trade and balance of payment.

e) Deflation and stagflation.

* * *

4 — APR 2022

Total No. of Questions: 03 **Seat No.:**

DES SHRI NAVALMAL FIRODIA LAW COLLEGE, PUNE

B.A.LL.B. (Semester-II)

First Year of Five Year Law Course

Subject Name & Code - Macroeconomics, Policies & Practice [BA 0203]

(2017 Pattern) (Theory) (Revised)

Time: 3 Hours] **[Max. Marks: 80**

Instructions to the candidates:

1) All questions are compulsory.
2) Figures to the right indicate the full marks.

A] Attempt any 3 questions from the following: **(15 x 3)**

1) What is macroeconomics? Describe the scope and importance of macroeconomics.

2) Explain the meaning of National Income. Elaborate on various methods of calculating national income.

3) Explain the role of monetary policy in controlling business cycle.

4) Elaborate on Classical Theory of Employment.

5) Describe the advantages and disadvantages of international trade.

B] Attempt any 2 questions from the following: **(10 x 2)**

6) Highlight the interdependence between microeconomics and macroeconomics.

7) What do you mean by business cycle? Explain various phases of business cycle.

8) What is Union Budget? How does Union Government finance its deficit?

9) What are the causes of poverty and unemployment in India? What measures can be taken to reduce poverty and unemployment?

(P.T.O)

C] Write Short Notes : **(05 x 3)**

10) Write Any 3 Short Notes.

a) Economic development

b) Aggregate Supply

c) Difference between domestic trade and foreign trade

d) Balance of Payment

e) Green GDP

****

Total No. of Questions : 10]

SEAT No. :

[Total No. of Pages : 2

P4512

[5645]-1203

B.A. LL.B. (Semester - II)

First Year of Five Year Law Course

ECONOMICS

BA - 0203 : Macro Economics, Policies & Practice

(2017 Pattern)

Time : 3 Hours] *[Max. Marks : 80*

Instructions to the candidates:

1) *All parts are compulsory.*
2) *Figures to the indicate full marks.*

PART - A [45]

(Attempt any 3 questions)

Q1) Elaborate the concept of Monetary & fiscal policy for controlling business cycle.

Q2) Explain Nature & scope of Macro & Micro economics. Also explain their interdependence on each other.

Q3) Elaborate the classical Theory of Employment.

Q4) Explain the causes of & effect of inflation.

Q5) Explain advantages & disadvantages of International Trade.

PART - B [20]

(Attempt any 2)

Q6) Define & explain the method of measuring National Income along with the difficulties in measuring it?

Q7) Explain foreign Trade Policy.

P.T.O.

Q8) Explain the indicator of Economic Growth.

Q9) Define & explain various causes of Poverty & what are the various measures to eradicate Poverty.

PART - C [15]

(Attempt any 3)

Q10) a) Demand Pull Inflation.

b) Concept of Green Accounting.

c) Personal Income & Per Capita Income.

d) Deflation.

e) Aggregate Demand & Supply.

♣ ♣ ♣

MAY 2019

Total No. of Questions : 3]

SEAT No. :

P2483

[Total No. of Pages : 1

[5544]-1107

B.A. LL.B. (Semester - II)

(First Year of Five Years Law Course)

ECONOMICS

Macro Economics, Policies & Practice

(2017 Pattern)

Time : 3 Hours] *[Max. Marks :80*

Instructions to the candidates:

1) ***Figures to the right indicate full marks.***
2) ***Give diagrams wherever necessary.***

Q1) Answer the following questions (Essay Type) (Any 02) : **[40]**

a) Define & explain the causes of poverty & measures to reduce it?

b) Explain the difference between domestic trade and foreign trade?

c) Explain the Classical theory of Employment?

d) Explain the Phases of business cycle?

Q2) Answer the following questions (Short Essay Type) (Any 02) : **[30]**

a) Explain the difference between Micro economics and Macro economics?

b) Explain the Demand pull and Cost push inflation?

c) Explain the principle of accelerator & Investment multiplier?

d) Explain the indicators of economic growth?

Q3) Answer the following questions (Short Notes) (Any 02) : **[10]**

a) Aggregate demand & Aggregate supply.

b) Principle of Accelerator.

c) Green Accounting.

d) Inflation, Deflation, Stagflation.

❖ ❖ ❖ ❖

9

JAN 2019

Total No. of Questions : 3]

SEAT No. :

P529

[Total No. of Pages : 1

[5444]-2003
BSL/B.A. LL.B. (Semester - II)
(First Year of Five Years Law Course)
ECONOMICS
Macro Economics, Policies & Practice

Time : 3 Hours] *[Max. Marks : 80*

Instructions to the candidates:

1) *Figures to the right indicate full marks.*
2) *Give diagrams wherever necessary.*

Q1) Answer the following questions (Essay Type) (Any 2): **[40]**

a) Define & explain the causes of unemployment & problems faced due to it.

b) Explain the Causes & Effects of Inflation.

c) Explain the advantageous and dis-advantageous of international trade.

d) Explain the role of monetary and fiscal policy for controlling business cycle.

Q2) Answer the following questions (Short Essay Type) (Any 2) **[30]**

a) Explain the difference between Economic Growth and Economic Development.

b) Define & explain the Scope and Importance of Macro Economics.

c) Explain about Deficit Finance of Union Budget.

d) Define & explain the methods of measuring National income along with the difficulties in measuring it.

Q3) Answer the following questions (Short Notes) (Any 2) **[10]**

a) Deficit Financing.

b) Personal Income & Disposable Income.

c) Cost Push inflation.

d) Micro Economics & Macro Economics.

✦ ✦ ✦ ✦

JUN 2018

Total No. of Questions : 3]

SEAT No. :

P5336

[Total No. of Pages : 1

[5337]-203
B.A. LLB. (Semester - II)
First Year of Five Year Law Course
BA 0203 : ECONOMICS
Macro Economics, Policies and Practice
(2017 Pattern)

Time : 3 Hours] *[Max. Marks : 80*

Instructions to the candidates:

1) *Figures to the right indicate full marks.*
2) *Give diagrams wherever necessary.*

Q1) Answer the following Questions (Essay Type) (Any two) **[40]**

a) Define & explain the methods of measuring National income along with the difficulties in measuring it?

b) Explain the Phases of business cycle?

c) Explain the Keynesian theory of employment?

d) Define & explain the causes of poverty & the problems faced due to it?

Q2) Answer the following Questions (Short Essay Type) (Any two) **[30]**

a) Explain the advantageous and disadvantageous of international trade?

b) Explain the Indicators of economic growth.

c) Explain the Interdependence between Micro economics and Macro economics?

d) Explain the foreign trade policy?

Q3) Answer the following Questions (Short Notes) (Any two) **[10]**

a) Demand Pull Inflation.

b) Gross Domestic Product & Gross National Product.

c) Investment Multiplier.

d) Green Accounting.

▽▽▽▽