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SEAT No. :

P-2724

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B.A. LL.B. (Semester - IV)
(Second Year of Five - Year Law Course)
BA-0403 : LAW AND ECONOMICS
(2017 Pattern)

Time : 3 Hours]

[Max. Marks : 80

Instructions to the candidates:

- 1) Figures to the right indicate full marks.
- 2) Give Diagrams wherever necessary.

Q1) Answer the following questions (Essay Type) (Any 03) : **[45]**

- a) Write in detail the about the inter-relationship between Law and Economics
- b) Explain the land reforms taken after independence.
- c) Critically analyse the Mahatma Gandhi National Rural Employment Guarantee Act, 2005 since its inception.
- d) Explain the Economic Theories of Distribution.
- e) What has been the impact of Liberalization, Privatization, and Globalization on Law and Legislation in India

Q2) Answer the following questions (Essay type) (Any 02) : **[20]**

- a) Explain the Economic Analysis of Law in context with different laws.
- b) What are the different ways and measures to increase the yield and productivity of farms in India.
- c) Explain the Pareto Criteria for Economic Welfare.
- d) Marx and Locke's Economic Theory of Property

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Q3) Answer the following questions (short notes) (Any 03) :

[15]

- a) Why should Lawyers study Economics?
- b) Exploitation of Labour
- c) Right to Education Act
- d) Intellectual Property Rights
- e) What is the impact of market economy on law

B.A.LL.B. (Second Year of Five Year Law Course)

ECONOMICS

BA 0403 : Law and Economics

(2017 Pattern) (Semester - IV)

Time : 3 Hours]

[Max. Marks : 80

Instructions to the candidates:

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate full marks.*
- 3) *Give diagrams wherever necessary.*

Q1) Answer the following questions (Essay type) (Any 3) [45]

- a) Explain in detail how Economics plays a role in economic analysis of law in the context of different laws.
- b) Write in detail about the major legal land reforms in India in the post-independent era.
- c) Explain in detail the Pareto criterion of social welfare.
- d) Write in detail about the Bargaining theory of law.
- e) Explain the concept of planned economy and how is the Indian Economy planned since independence?

Q2) Answer the following questions (Essay types) (any 2) [20]

- a) How is Law and Economics related to each other?
- b) Write a note on Real Estate Regulation and Development Act, 2016.
- c) Coase Theorem on property and liability.
- d) Explain in detail with examples the concept of public and private property.

Q3) Answer the following questions (short notes) (any 3) [15]

- a) Origin and development of Law and Economics
- b) Foreign Exchange Management Act, 1999
- c) National Social Assistance Program.
- d) NITI Ayog.
- e) International Economic Law.



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IInd Year B.A.LL.B.

ECONOMICS

BA-0403 : Law and Economics
(2017 Pattern) (Semester - IV)

Time : 3 Hours]

[Max. Marks : 80

Instructions to the candidates:

- 1) Follow all the instructions given below for each question.
- 2) Figures to the right indicate full marks.
- 3) Give diagrams wherever necessary.

Q1) Answer the following questions in detail. (Any 3) [45]

- a) Define the Concept of Globalization. What is the Impact of Economic Policies on Law along with the Impact of Globalization?
- b) Define and explain the various Theories of Bargaining.
- c) Discuss Different Theories of Wages With their Merits and Defects.
- d) Discuss Significance of Law & Economics & also elaborate the Interrelationship between Law & Economics.

Q2) Answer the following questions. (Any 2) [20]

- a) What is Niti Aayog. How does it play a vital role in our Country?
- b) Discuss Land Reforms In India, Also Define Economic Implications on Agrarian Reforms.
- c) Law & Economic as a pillar of Legal Education. Discuss The various views on why Lawyers should study Economics.
- d) What is the Concept of Bargaining? What is the difference between Bargaining & non-Bargaining.

Q3) Write short notes. (Any 3)

[15]

- a) Concept of productivity
- b) Liberalization and globalization in the Indian economy
- c) Role of law in economics
- d) Land reforms in India



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Q1) Answer the following questions in detail. (Any 3):

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SEAT No. : P4920 Explain Karl Marx & Locke's Economic Theory of [Total No. of Pages : 1
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B.A. LL.B. (Semester - IV)

Second Year Five Year Law Course

BA 0403 : LAW AND ECONOMICS

Q2) Answer the following questions in detail. (Any 2):

[20]

- a) Explain Law & Economics as a Pillar of Legal Education. What is your opinion on Lawyers should study Economics.

Time : 3 Hours]

Instructions to the candidates: [Max. Marks : 80

- 1) Follow all the instructions given below for each question.
- 2) Figures to the right indicate full marks.
- 3) Give diagrams wherever necessary.

Q1) Answer the following questions in detail. (Any 3):

[45]

- a) Explain Various Factors of Pricing Elaborate the Different theories of Wages.
- b) Explain Karl Marx & Locke's Economic Theory of property.
- c) Explain Development of Law & Economics. What is the Interrelationship of Law & Economics.
- d) Elaborate concept of Collective Bargaining & Role of Trade Unions in Raising Wages.

Q2) Answer the following questions in detail. (Any 2):

[20]

- a) Explain Law & Economics as a Pillar of Legal Education. What is your opinion on Lawyers should study Economics.
- b) What is Agrarian Reform? Elaborate the Economic Implications on Agrarian Reforms.
- c) What is the Concept of Bargaining? What is the difference between Bargaining & non-Bargaining.
- d) Discuss Pareto & Hicks Theory.

Q3) Write short notes (Any 3):

[15]

- a) Niti Aayog.
- b) role of FEMA.
- c) Role of law in economics.
- d) Impact of Liberalization & Privatization.



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B.A. LL.B. - II (Semester - IV)

Second Year of Five Years Law Course

LAW AND ECONOMICS

(2017 Pattern)

Time : 3 Hours]

[Max. Marks :80

Instructions to the candidates:

1) **Figures to the right indicate full marks.**

2) **Give diagrams wherever necessary.**

Q1) Answer the following Questions (Essay Type) (Any 02) : [40]

- Discuss the origin & development of law & economics and also elaborate the significance of economics in law.
- Explain the various factors of pricing & elaborate the different theories of wages.
- Discuss the impact of Pareto & Hicks theory of economic efficiency on law & development.
- Define the concept of globalization? What is the impact of economic policies on law along with the impact of globalization.

Q2) Answer the following Questions (Short Essay Type) (Any 02) : [30]

- Discuss the concept of economic analysis of law. How does the law of demand and supply affect the prices.
- Explain Law and economics as a pillar of legal education. What is your opinion about lawyers should study economics.
- Explain the concept of bargaining. What is the difference between bargaining and non - bargaining.
- What is Niti Aayog. How does it play a vital role in our country.

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Q3) Answer the following Questions (Short. Answers) (Any 02)

[10]

- a) Interrelationship between Law and Economics.
- b) Land Reforms in India.
- c) Functions of FEMA.
- d) Impact of Market Economy on Law.

