NOV 2023

Total No. of Questions : 10]

SEAT No. :

P8896

[Total No. of Pages : 4

[6102]-254

Third Year LL.B. (Three Year Law Course)

LO - 1006 : BANKRUPTCY AND INSOLVENCY LAW

(2017 Pattern) (Semester - VI)

Time : 3 Hours] *[Max. Marks : 80*

Instructions to the candidates:

1) *Answer any three questions from Part A. Each question in Part A is for 15 marks.*
2) *Answer any two questions from Part B. Each question in Part B is for 10 marks.*
3) *Answer any three questions from Part C. Each question in Part C is for 5 marks.*

PART - A [3×15=45]

Q1) Discuss the Historical perspectives of insolvency and bankruptcy laws in India.

Q2) Explain the provisions related to liquidation process.

Q3) 'No civil court shall have jurisdiction in respect of any matter in which the Adjudicating Authority is empowered by, or under, this Code to pass any order.' Explain the provisions pertaining to Adjudicating Authorities for Corporate Persons under the Code in the light of this statement.

Q4) Explain the Insolvency and Bankruptcy Code vis-à-vis other related Legislations with special reference to The Recovery of Debts Due to Banks and Financial Institutions Act, 1993.

Q5) Explain in detail powers and functions of Insolvency and Bankruptcy Board of India.

PART - B

[2×10=20]

Q6) Explain the provisions pertaining to Insolvency Resolution and Liquidation Process for Individuals and Partnership Firms.

Q7) Discuss Offences and Penalties for Contravention of the Provisions by the creditor.

Q8) Explain UNCITRAL Model Law on Cross Border Insolvency.

Q9) Discuss the provisions related to Appeals under the Code.

PART - C

Q10) Short notes : (any three) **[3×5=15]**

a) Financial product and financial services

b) Insolvency and Bankruptcy Fund.

c) Information Utilities

d) Corporate person

e) Moratorium

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Total No. of Questions : 10]

SEAT No. :

P-1693

[Total No. of Pages : 4

[6012]-65

LL.B.

(Third Year of Three Year Law Course)

LO-1006 : BANKRUPTCY AND INSOLVENCY LAW

(2017 Pattern) (Semester - VI)

Time : 3 Hours] *[Max. Marks : 80*

Instructions to the candidates:

1) ***Answer any three questions from Part A. Each question in Part A is for 15 marks.***

2) ***Answer any two questions from Part B. Each question in Part B is for 10 marks.***

3) ***Answer questions No. 10 from Part C as directed. The question No. 10 is for 15 marks.***

PART - A

[3 × 15 = 45]

Q1) Who constitutes Insolvency and bankruptcy Board in India? Explain powers and functions of Board under the Insolvency and Bankruptcy Code, 2016.

Q2) Define the term bankrupt. Explain the provisions provided in the code relating to penalties for the offences committed by bankrupt.

Q3) Explain the Insolvency and Bankruptcy Code vis-à-vis other related Legislations with special reference to The Companies Act 2013.

Q4) Explain UNCITRAL Model Law on Cross Border Insolvency.

Q5) Elaborate the provisions related to fast-track corporate insolvency resolution process.

PART - B

[2 × 10 = 20]

Q6) Explain the provisions relating to administration and distribution of estate of bankrupt under the Insolvency and Bankruptcy Code, 2016.

Q7) Describe the insolvency resolution process for individuals under Insolvency and Bankruptcy Code, 2016.

Q8) Comment on historical perspective of insolvency and bankruptcy laws in India and the need, object and application of the Code.

Q9) What is the adjudicating authority for corporate person under the Code? Explain the provisions relating to appeals and appellate authority.

PART - C

[3 × 5 = 15]

***Q10)* Give short notes on any three :**

a) Asian Development Bank Principles of Corporate Rescue and Rehabilitation

b) Insolvency and Bankruptcy Code vis-à-vis The Presidency Towns Insolvency Act, 1909 and the Provincial Insolvency Act, 1920

c) Liquidation Process for Corporate Persons

d) Concept of debtor and creditor

e) Information utilities

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Total No. of Questions : 10]

SEAT No. :

[Total No. of Pages : 4

PA-2599

[5933]-1005

T.Y. LL.B. (Semester - VI)

(Third Year of Three-Year Law Course)

LO 1006 : BANKRUPTCY AND INSOLVENCY LAW

(2017 Pattern)

Time : 3 Hours] *[Max. Marks : 80*

Instructions to the candidates:

1) *Answer any three questions from part A. Each question in Part A is for 15 marks.*
2) *Answer any two questions from part B. Each question in Part B is for 10 marks.*
3) *Answer question No. 10 from Part C as directed. The question No. 10 is for 15 marks.*

PART - A [3 × 15 = 45]

Q1) Explain the Insolvency and Bankruptcy Code vis-á-vis other related Legislations with special reference to The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Q2) Who constitutes Insolvency and bankruptcy Board in India? Explain powers and functions of Board under the Insolvency and Bankruptcy Code, 2016.

Q3) Define the term bankrupt. Explain the provisions provided in the code relating to penalties for the offences committed by bankrupt.

Q4) Explain UNCITRAL Model Law on Cross Border Insolvency.

Q5) Elaborate the provisions related to fast-track corporate insolvency resolution process.

PART - B

[2 × 10 = 20]

Q6) Explain the provisions relating to administration and distribution of estate of bankrupt under the Insolvency and Bankruptcy Code, 2016.

Q7) Describe the corporate insolvency resolution process under Insolvency and Bankruptcy Code, 2016.

Q8) Comment on historical perspective of insolvency and bankruptcy laws in India and the need, object and application of the Code.

Q9) What is the adjudicating authority for Individuals and Partnership Firms under the Code? Explain the provisions relating to appeals and appellate authority.

PART - C

***Q10)* Give short notes on any three :** [3 × 5 = 15]

a) World Bank Principles for Effective Insolvency and Creditor Rights.

b) Insolvency professional agencies.

c) Offences and Penalties for Contravention of the Provisions by the creditor.

d) Concept of financial information.

e) Information utilities.

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Total No. of Questions : 10]

SEAT No. :

P4557

[Total No. of Pages : 2

[5846]-606

Third Year LL.B.

LO 1006:(B)Bankruptcy and Insolvency Law

(2017 Pattern) (Semester-VI)

Time : 3 Hours] *[Max. Marks : 80*

Instructions to the candidates:

1) *Answer any three questions from Part A. Each question in Part A is for 15 marks.*
2) *Answer any two questions from Part B. Each question in Part B is for 10 marks.*
3) *Answer question No. 10 from Part C as directed. The question No.10 is for 15 marks.*

PART - A [3×15=45]

Q1) Explain the powers and functions of Insolvency & Bankruptcy Board of India.

Q2) Explain the provisions related to liquidation process under Insolvency and Bankruptcy Code, 2016.

Q3) Explain the provisions related to Insolvency professional agencies under the Code.

Q4) 'No civil court shall have jurisdiction in respect of any matter in which the Adjudicating Authority is empowered by, or under, this Code to pass any order.' Explain the provisions pertaining to Adjudicating Authorities for corporate person under the Code in the light of this statement.

Q5) Explain UNCITRAL Model Law on Cross Border Insolvency.

PART - B [2×10=20]

Q6) Explain the provisions related to Appeals under the Code.

Q7) Explain the Corporate Insolvency resolution process in India.

Q8) Explain the Insolvency and Bankruptcy Code vis-à-vis other related Legislations with special reference to The Companies Act 2013.

Q9) Explain World Bank Principles for Effective Insolvency and Creditor Rights.

PART - C

Q10) Write short notes on any three: **[3×5=15]**

a) Asian Development Bank Principles of Corporate Rescue and Rehabilitation.

b) Offences by the creditor and penalties under the Code.

c) Information utilities.

d) Insolvency and Bankruptcy Code vis-à-vis The securitization and reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

e) Fast-track insolvency resolution process.

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